



PHOENIX GLOBAL FREIGHT GROUP S.A.

CUSTOMS WAREHOUSING (REGIME 07 / VAT EXEMPTION)



MAIN BENEFITS for companies:

- ✓ Liquidity savings
- ✓ Transfer of ownership of goods, with VAT exemption
- ✓ Services with VAT exemption
- ✓ Facilitating goods channeling to international markets

Businesses roles in the regime:

- ✓ **Warehouse manager – Licensee**
Owns the customs warehouse license
- ✓ **Customs Agent**
Performs customs formalities and checks docs
- ✓ **Beneficiary of regime**
Owns the goods

Target Audience:

- ✓ Importers / exporters (established or not in Greece)
- ✓ Domestic suppliers - producers
- ✓ Logistics companies
- ✓ Ship and aircraft suppliers / shipping companies
- ✓ Beneficiaries of VAT exemption (e.g. photovoltaic parks)



Goods and Transactions which the regime cover

- ✓ **When entering** the customs warehousing regime
- ✓ Non-EU goods: imported with payment of customs charges and VAT exemption
- ✓ Domestic goods: sold within the country by VAT-exempt domestic suppliers



- ✓ **When exiting** the customs warehousing regime

The goods are sold VAT exempt with the purpose of being delivered:

- ✓ for export
- ✓ in another Member State as an intra-Community transaction
- ✓ to a VAT exempt beneficiary (e.g. solar parks)
- ✓ as ship and aircraft supplies



LEGAL FRAMEWORK

PFoA.1184/2018 (Government Gazette 4512/B/15.10.2018)

Entry requirements to the regime

- ✓ License to operate a customs warehouse
- ✓ Feasibility Report (only for the regime 07)
- ✓ Keeping warehouse accounting
- ✓ Warranty
- ✓ AEO license



GET IN TOUCH WITH OUR TEAM TO TAKE ADVANTAGE OF SPECIAL CUSTOMS REGIMES

